

# Financial strength

For the future



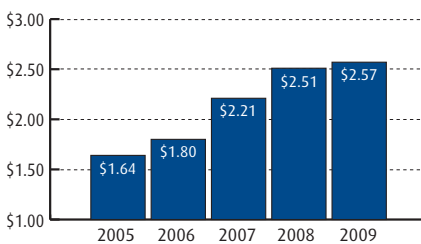
Tom Watjen  
President and CEO

“Overall, I feel very good about our results so far this year. In spite of the challenging business and economic environment, we are continuing to have success with our current business plan.”

## Operating income

2Q10: \$228.6 million  
\$0.69 per share

Operating EPS over five years:



Per common diluted share, excluding special items. A reconciliation of Non-GAAP financial measures, along with a quarterly financial overview, is available at [www.investors.unum.com](http://www.investors.unum.com).

As a leading provider of employee benefits products and services in the U.S. and U.K., we are committed to financial strength built on a solid foundation of consistent operating results, strong risk management practices, prudent investment choices and a clear capital management strategy.

## Consistent execution

Over the last several years, Unum has diversified its business to create a more balanced mix of products and services. We have improved our operating results by consistently executing our strategy. And we strengthened our financial position with sound investment and capital management strategies.

## Diversified investment portfolio

Our investment portfolio is designed to match the long-term nature of our business and has been cited as having among the lowest risk profiles in our industry. It consists of historically low levels of high-yield bonds, no exposure to subprime mortgages and virtually no holdings in asset classes that have recently plagued financial institutions.

## Strategic capital management

Our consistent operating performance and strong capital position have positioned us well to again increase our common stock dividend by 12.1 percent and spend up to \$500 million to

repurchase outstanding common stock over the next 12 months.

## Capital management:

Criteria	2009	2Q10
RBC ratio for traditional U.S. insurance companies	382%	400%
Leverage	20.5%	19.9%
Holding company liquidity	\$915 million	\$773 million

RBC: Risk Based Capital

## Solid ratings

Fitch and Moody's have both upgraded our financial strength rating in 2010, citing our investment strategy, solid capital position and leadership in employee benefits market.

## Financial strength ratings:

Agency	Rating		Outlook
A.M. Best	A-	Excellent	Positive
Fitch	A	Strong	Stable
Moody's	A3	Good	Stable
S&P	A-	Strong	Stable

Ratings are given to the insuring subsidiaries of Unum Group and are current as of May 20, 2010.

Capital management and other comments related to operating performance are based on Unum internal data and are current as of June 30, 2010.