BeneStream

BeneStream: Saves Employers 90% of the Cost of Insuring Their Low-Income Workers

BeneStream reduces the cost of providing health benefits for low-income workers from several hundred dollars per month to $20 by screening and enrolling those workers into Medicaid. As the individual and employer mandates of the Affordable Care Act take hold, employers will see significant increases in the number of workers enrolled in their company's health insurance plans. These workers will cost <u>$2,000-$4,000/year to insure</u>. BeneStream reduces this cost to $240 by ensuring that workers who qualify for Medicaid get enrolled, making them likely to turn down their employers' insurance.

- **BeneStream saves employers thousands of dollars per year for each employee who chooses Medicaid through our system.**
- **BeneStream helps avoid costly penalties and IRS audits when mandates begin.**
- **Medicaid provides great care for workers and their families at little or no cost.**

The ACA will increase enrollment in your plan.

A cascading series of Affordable Care Act ("ACA") mandates, beginning with the individual mandate and concluding with the employer mandate, will steadily increase uptake of employer sponsored insurance. Consequently, employer or union benefits plans will see significant cost increases.
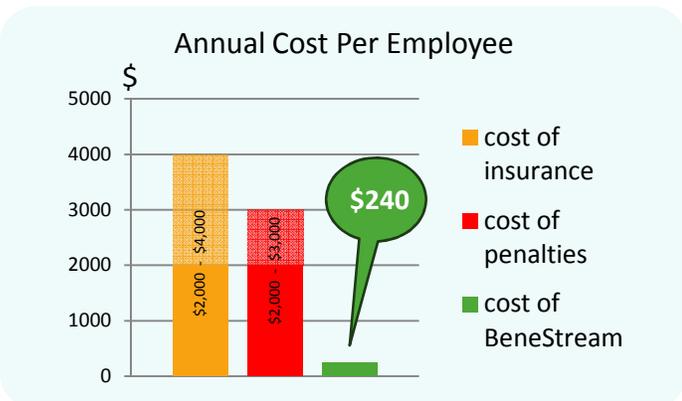
BeneStream offers a way to reduce the cost associated with delivering health insurance to a firm's low-income workers by thousands of dollars per year.

Pay vs. Play?

When the employer mandates begin you can choose to not offer insurance and pay penalties of $2,000-$3,000 per worker. You can offer insurance costing you $2,000-$4,000 per worker. **Or for one-tenth the price you could have BeneStream enroll your employee in Medicaid.**

Will your workers qualify?

Under the ACA, states have the option to expand Medicaid eligibility to millions of new workers. The chart below shows how much these workers can earn and still qualify.

Annual Cost Per Employee

(Bar chart: "cost of insurance" $2,000 – $4,000; "cost of penalties" $2,000 – $3,000; "cost of BeneStream" $240)

Medicaid Eligibility – Maximum Income	
Household Size	Annual Income
1	$15,856
2	$21,404
3	$26,952
4	$32,499

Medicaid: The Best Choice for Many Workers.

Medicaid covers low-income employees regardless of their age or health. It covers vision, dental, and prescription drugs. And it's free. Medicaid is also expanding under the ACA to help businesses with low-income workers. Starting in October, 14 million additional low-income employees will qualify for Medicaid, and each one that signs up will want to stay off their company's plan. **Even workers currently on a company plan may qualify for free coverage under the Medicaid expansion.**
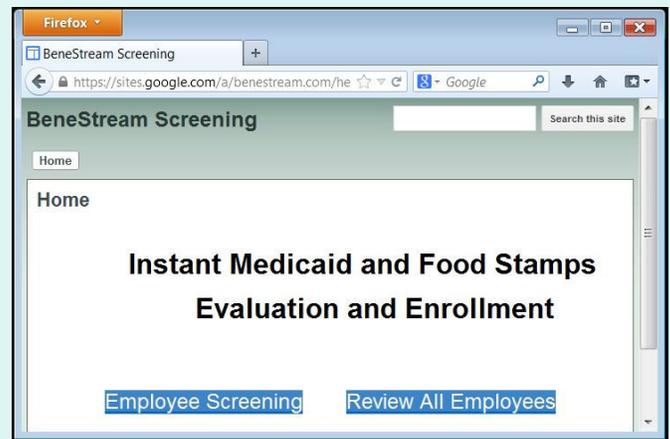
Spend Less/Help More.

Medicaid is not only better for many workers, it also covers their whole family. Few employers can afford to offer comprehensive coverage to their workers – much less their families – all without any cost to the employee. But now you can help your workers get the coverage they need for a small fraction of what you would otherwise pay.

BeneStream will also use the data we collect to send all enrollees who request one a nearly complete food stamps application. Receiving food stamps can boost their income 15-30%.

How Does BeneStream Work?

Applying for Medicaid can be very complex. First, our system helps workers collect the data they need with a pre-enrollment questionnaire. During the Web-based enrollment process, pop-ups explain confusing questions while we track outcomes for later reporting back to you. A multilingual call center staffed with Medicaid experts is available to workers every step of the way. All for just $20/month per eligible worker.

Benestream Enrolls Workers in Medicaid Using a Web-based System and a Call Center.

BeneStream Screening

Instant Medicaid and Food Stamps Evaluation and Enrollment

Employee Screening   Review All Employees

The BeneStream Advantage

BeneStream costs less than paying for insurance, costs less than paying penalties, and costs less than staffing up to do this in-house. Screening for Medicaid is better for your employees and better for your business.

For more information, contact:

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