

Here's the evidence to support the facts.

We have
above-average
investment
yields.

This is the result of our superior investment agility combined with strong performance from Janney Montgomery Scott (our retail broker-dealer affiliate) and our holdings in the venture capital space.

Our investment yield has outranked the industry average every year since 2011.¹

Our mortality
experience
has consistently
met our
expectations.

This is the by-product of diligent risk management practices and underwriting expertise and discipline.

Our operating
expenses have been
as projected.

This is due to our disciplined and responsible approach to spending.

Want to learn more? Contact your field office or call the Life Sales Desk at 1-800-818-8184, option 4.

¹Statutory net income for all Penn Mutual assets, including the assets supporting participating whole life policies. Yields obtained from S&P Global Market Intelligence.

For financial professional use only.

All guarantees are based on the claims-paying ability of the issuer. Dividends are not guaranteed and past performance is not indicative of future results. Dividend scale comparison developed using information believed to be accurate as of December 2021. Penn Mutual information in the dividend scale comparison is based on the whole life products in force during the years reported.